

BROADWATER COUNTY TRUST BOARD

**515 Broadway
Townsend, MT 59644**

**Virgil Binkley, Chairman
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BROADWATER COUNTY TRUST BOARD GOALS AND STANDARDS

The Broadwater County Trust Board manages the trust funds from the sale of BOR property in the 1990's. The surplus funds in the trust account above \$2,500,409.75 may be used for developing recreational projects in Broadwater County. The surplus funds are accessed through a grant process, screened and managed by the Trust Board and recommendations for grant payments are sent to the Commissioners for action. All contracts and disbursement of funds are completed by the Broadwater County Commission.

Policy for grant application:

1. Public safety is a first consideration.
2. Recommendations from the County Recreation Board on the priority of the grant will be a factor in processing the grant application.
3. Matching funds from grant application is recommended. A higher match percentage may be beneficial to the overall proposal evaluation. BCTB suggest a 30% match from the applicant. This match amount can be in the order of donations of time, material, and use of construction equipment.
4. The grant application must be filled out in detail.
5. In the event the grant application requires construction of buildings and other construction the proposed must be signed off by a licensed engineer, or architect.
 - a. Monthly reports to the Trust Board from the applicant are requested.
 - b. A completion report will be filed with the Trust Board and Commission.
 - c. Grant request that do not require construction will be reviewed for recreational content in Broadwater County.

Approved by County Commissioners 6/24/19